

Statute

Preamble:

This document represents the statutes of International GreenTech Association, herein referred to as 'the Association', dedicated to promoting green technology and sustainable practices within the industry and broader community.

Article 1: Name

- 1.1. The “International GreenTech Association” is a non-profit association governed by Articles 60 et seq. of the Swiss Civil Code and by the present statute.
- 1.2. The association is politically neutral, it is not for profit and any resource must be earmarked for the achievement of the institutional purposes referred to in the art. 3.
- 1.3. The Association is of unlimited duration.

Article 2: Location

- 2.1. The Organization's headquarters are located in Switzerland (Via Vicari 8, 6900 Lugano).

Article 3: Purpose and Objectives

- 3.1. The purpose of the Association is to promote, develop, and support green technology initiatives and sustainable practices.
- 3.2. Objectives include advocating for environmental policies, supporting research and innovation in green technology, providing networking opportunities, and educating the public on sustainability.

Article 4: Membership

- 4.1. Membership is open to individuals, companies, and organizations that support the Association's objectives.
- 4.2. Members have the right to attend meetings, vote on Association matters, and access resources provided by the Association.
- 4.3. Admission and termination of membership will follow procedures outlined in the Association's bylaws.

Article 5: Governance Structure

5.1. The Association is governed by a Board of Directors, consisting of the Founding Members (i.e., members signing this Statute)

5.2. The Board is responsible for setting the strategic direction, overseeing activities, and ensuring financial health.

Article 6: Meetings

6.1. An Annual General Meeting (AGM) will be held once a year; extraordinary meetings can be called as needed.

6.2. Meetings are called by the Board and decisions are made by a majority vote and recorded in meeting minutes.

Article 7: Financial Provisions

7.1. The Association's resources are derived from:

- membership fees
- sponsorship
- public subsidies
- donations and legacies
- any other resources authorized by the law.

7.2. The funds shall be used in accordance with the Association's social aims.

7.3. The assets of the association are indivisible among the members; in case of termination of the membership due to any cause, members cannot claim the proportional share.

7.4 In case of termination of the association, its assets will be donated to associations that have similar purposes or will be donated for purposes of public utility.

7.5. The fiscal year of the Association begins on Jan 1st and ends on Dec 31st.

7.6. The annual budget is approved by the Board and presented at the AGM.

7.7. Membership fees are determined by the Board and ratified at the AGM.

7.8. Financial records are maintained by a designated treasurer and audited annually.

Article 8: Amendments to the Statute

8.1. Amendments require the majority vote at the AGM or an extraordinary meeting.

Article 9: Dissolution

9.1. The Association may be dissolved if agreed upon by at least three-quarters of the voting members.

9.2. The dissolution process shall be carried out by the Board in accordance with local laws.

9.3. Any remaining assets after dissolution will be donated to a nonprofit organization with similar goals.

Article 10: Final Provisions

10.1. All activities and operations of the Association shall comply with the applicable laws and regulations.

10.2. This Statute is effective as of Jan 3rd 2024, and any transitional issues are to be resolved by the Board.

Closing Statement

The present Statute has been approved by the Founding Members during the meeting held on Jan 3rd in Lugano, Via Vicari 8.